FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	OMB APPROVAL									
OMB Number: 3235-02										
Estimated average burden										
hours per response:	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* WHITESIDES GEORGE M					2. Issuer Name and Ticker or Trading Symbol Lyra Therapeutics, Inc. [LYRA]							(Ch	Relationship of eck all applications X	or 109		on(s) to Issu 10% Ov		
(Last) (First) (Middle) 480 ARSENAL WAY					3. Date of Earliest Transaction (Month/Day/Year) 05/05/2020								Officer below)	(give title		Other (s below)	specify	
(Street) WATERT (City))2472 Zip)		4. If	Amen	ndmen	it, Date of	f Original I	Filed	(Month/Da	y/Year)	Line	X Form f	led by One	e Repo	(Check Apporting Person	n
		Tab	le I - Nor	1-Deriv	/ative	e Sec	curiti	ies Acc	quired,	Dis	posed o	f, or Be	neficial	ly Owned				
1. Title of Security (Instr. 3)				2. Trans Date (Month/		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 5		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			Benefici Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)			(Instr. 4)
Common	Stock			05/0	5/2020	0			С		6,404	A	\$0.0	0 55	,064		D	
		7	able II -	Deriva	tive \$	Secu	ıritio	- ^	uirod D	isno	sed of.	or Bene	eficially	Owned				
Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any				(e.g., p	outs,						onvertik							
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deeme	ed Date,	4. Transa Code (8)	calls	5. N of Deri Sec Acq (A) o Disp of (I	umber vative urities uired		xercis	onvertik		rities) d f s g Security	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deeme Execution if any	ed Date,	4. Transa Code (calls	5. N of Deri Sec Acq (A) o Disp of (I	umber vative urities uired or oosed O) (Instr.	6. Date Expiration	xercis n Date ay/Ye	onvertik	7. Title an Amount of Securities Underlyin Derivative	rities) d f s g Security	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactio	e s Illy	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security	Conversion or Exercise Price of Derivative	Date	3A. Deeme Execution if any	ed Date,	4. Transa Code (8)	action Instr.	5. N of Deri Seco Acq (A) o Disp of (I 3, 4	umber vative urities uired or vosed o) (Instr. and 5)	6. Date E Expiration (Month/D	xercis n Date ay/Ye	onvertik sable and e ar)	7. Title an Amount of Securities Underlyin Derivative (Instr. 3 a	rities) d f f s g Security nd 4) Amount or Number of	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transactio	e s Illy	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
Derivative Security (Instr. 3) Series A- 1/A Convertible Preferred	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deeme Execution if any	ed Date,	4. Transa Code (8)	action Instr.	5. N of Deri Seco Acq (A) o Disp of (I 3, 4	umber vative urities uiried or oosed o) (Instr. and 5)	Option 6. Date Expiration (Month/D) Date Exercisal	xercis n Date ay/Ye	onvertik sable and e e ar) Expiration Date	7. Title an Amount o Securities Underlyin Derivative (Instr. 3 a)	rities) d f f g Security d 4) Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	e s Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. The preferred stock is convertible at any time, at the holder's election and has no expiration date. Each share of preferred stock was automatically converted into 0.0289998 shares of common stock upon the closing of the Issuer's initial public offering.

Remarks:

/s/ R. Don Elsey, Attorney-in-Fact for George Whitesides, Ph.D.

** Signature of Reporting Person

05/06/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).